Media Release



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5-Star Construction Federal Credit Union A Trusted Resource for its Membership

July 2021: Construction Federal Credit Union, Bingham Farms, Michigan has once again been awarded the highest (5–Star) rating for financial strength and stability from the Nation's Premier Credit Union and Bank Rating Firm, BauerFinancial, Inc. In order to earn a 5–Star rating, all institutions undergo a rigorous, independent analysis of their financial condition. Construction Federal Credit Union came out on top, which means it has the strength to support its members as it consistently excels in areas such as capital strength, profitability, asset quality, and much more. This is the 98th consecutive quarter that Construction Federal Credit Union has earned this top rating. That has earned Construction Federal Credit Union an even higher designation as an "Exceptional Performance Credit Union", a status reserved for credit unions that have earned Bauer's highest rating consistently for ten years or longer.

"One thing that has been made clear in the past year and a half is that a financial institution is much more than just a building, and also more than just technology. While both are good and necessary, it's the people behind the walls and technology that make the real difference. These same people are also what makes Construction Federal Credit Union such an invaluable resource for members. Its employees show continued dedication and commitment to their membership daily", notes Karen Dorway, president of BauerFinancial. "Credit Unions, like Construction Federal Credit Union, help their membership through the good times and the bad. And Construction Federal Credit Union's employees have done an admirable job, maintaining an unblemished balance sheet all the while."

Construction Federal Credit Union was established in 1974 and has been a source of strength for neighbors and friends throughout the community for 47 years. Dedicated employees are at your service and ready to lend a hand. Find them at the branch, by phone or online at <u>cfcuonline.com</u>.

Construction Federal Credit Union: "Banking Made Better"





Bank and Credit Union data compiled from financial data for the period noted, as reported to federal regulators. The financial data obtained from these sources is consistently reliable, although; the accuracy and completeness of the data cannot be guaranteed by BauerFinancial, Inc. Since 1983, BauerFinancial has relied upon this data in its judgment and in rendering its opinion (e.g. determination of star ratings). BauerFinancial, Inc. is not a financial advisor; it is an independent bank research firm. No institution can pay for or opt out of a BauerFinancial rating. Star-ratings are all available for free at <u>bauerfinancial.com</u>.

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